



Flair Writing Industries Limited

(An ISO 9001:2015; ISO 14001 : 2015 & SA 8000 : 2014 Certified Company)

CIN NO.: L51100MH2016PLC284727

63 B/C, Government Industrial Estate, Charkop, Kandivali West,
Mumbai - 400 067, Maharashtra, India

+91 22 2868 3876 / 06, 4203 0405, 2967 6004/5/6

STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE:

Statement of Deviation / Variation in utilization of funds raised						
Name of listed entity			Flair Writing Industries Limited			
Mode of Fund Raising			Initial Public Offer			
Date of Raising Funds			01 st December, 2023 (Listing Date)			
Amount Raised			Fresh Issue: INR. 2920 millions Offer for Sale: INR 3010 millions Total Issue Size: INR 5930 millions			
Report filed for Quarter ended			March 31, 2025			
Monitoring Agency			Applicable			
Monitoring Agency Name, if applicable			ICRA Limited			
Is there a Deviation / Variation in use of funds raised			No			
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders			Not Applicable			
If Yes, Date of shareholder Approval			Not Applicable			
Explanation for the Deviation / Variation			Not Applicable			
Comments of the Audit Committee after review			Reviewed and No Comments by the Audit Committee			
Comments of the auditors, if any			Not Applicable			
Objects for which funds have been raised and where there has been a deviation, in the following table			<ol style="list-style-type: none"> Setting up a new manufacturing facility for writing instruments in District Valsad, Gujarat ("New Valsad Unit"); Funding capital expenditure of our Company and our Subsidiary, FWEPL; Funding working capital requirements of our Company and our Subsidiaries, FWEPL and FCIPL; Repayment/pre-payment, in part or full, of certain borrowings availed by our Company and our Subsidiaries, FWEPL and FCIPL; General Corporate Purposes. 			
			There has been no deviation in Utilization of net proceeds			
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable	Remarks if any
Not Applicable - There has been no deviation in utilization of net proceeds						

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.


 Name : Vimalchand Jugraj Rathod
 Designation : Managing Director
 Date : 22.05.2025



MUMBAI

Unit I, Trinity Ind. Park, Survey No.14,15,16,
National Highway 8, Naigaon (E),
Palghar 401 208, Maharashtra, India

DAMAN

Unit II, Survey No. 709/12 & 18,
Somnath Road, Dabhel,
Daman 396 210, India

DAMAN

Unit III, Survey No.377/1,
Plot No.19 & 21, Zari Causeway Road,
Kachigam, Daman 396 210. India

DAMAN

Unit IV, Survey No. 370/2 A,
Vapi Road, Kachigam,
Daman 396 210. India

DEHRADUN

Khasra No. 1049/2, 1050/1,
Twin Industrial Estate, Central Hope Town,
Selaqui, Dehradun 248 011, Uttarakhand, India

VALSAD

Survey No.253, Village Shankar Talao,
National Highway 8,
Valsad 396 375, Gujarat, India