

VINS CONSULTANCY

Tax Consultant & Legal Service

Mob. 9825568995 8511666724

7984335960

Vinod Patel

B.A. LLB (Advocate)

Office: 41, 42, First Floor, Bhartiya Shopping Centerleged and Confidental 86325764 Opp. Hotel Saffron, Somnath, Dabhel, Daman-396210.

To,

The Board of Directors,

Flair Writing Industries Limited 63 B/C, Government Industrial Estate, Charkop, Kandivali (West), Mumbai - 400 067 Maharashtra, India

and

Nuvama Wealth Management Limited

801 - 804, Wing A, Building No 3, Inspire BKC, G Block, Bandra Kurla Complex, Bandra East, Mumbai 400 051 Maharashtra, India

Axis Capital Limited

1st Floor, Axis House C-2 Wadia International Center Pandurang Budhkar Marg, Worli, Mumbai 400 025 Maharashtra, India

(Nuvama Wealth Management Limited, Axis Capital Limited and any other book running lead managers which may be appointed in relation to the Offer are collectively referred to as the "Book Running Lead Managers" or the "BRLMs")

Dear Sir(s)/Ma'am(s),

Re: Proposed initial public offering of equity shares of face value of ₹ 5 each ("Equity Shares") by Flair Writing Industries Limited (the "Company") and such offering (the "Offer")

We, Vins Consultancy, consent to our name being inserted as an "expert" as defined under Section 2(38) of the Companies Act, 2013, as amended ("Companies Act") in the red herring prospectus ("RHP") and the prospectus ("Prospectus") intended to be filed by the Company with the Registrar of Companies, Maharashtra at Mumbai, and thereafter, with the Securities and Exchange Board of India (the "SEBI"), BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE" together with BSE, the "Stock Exchanges"), and in addenda or expelements thereto, investor and roadshow presentations (if any), research reports and other documents in relation to the Offer (the "Offer Documents") and any other material to be used in relation to the Offer.

> Office No. 41/42, 1st Floor, Bhartiya Shopping Center, Somnath, Dabhei, DAMAN-396 210.



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The following details in respect of us may be disclosed in the Offer Documents:

Name:	Vins Consultancy
Address:	41, 42, First Floor, Bhartiya Shopping Center, Opp. Hotel Saffrom, Somnath, Dabhel, Daman-396210
Telephone Number:	9825568995, 9586325764, 8511666724
E-Mail:	vinespatel72@gmail.com
Website:	-
Registration No.:	183/2017

We also consent to the references to us as "Independent Legal Firm" in the Offer Documents, references to us as required under Section 26(5) of the Companies Act, read with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("ICDR Regulations") and references to us as "experts" as defined under Section 2(38) of the Companies Act.

This consent letter does not impose any obligation on the Company to include in any Offer Documents all or any part of the information with respect to which consent for disclosure is being granted pursuant to this consent letter.

We hereby authorise you to deliver this consent letter to SEBI, Stock Exchanges, pursuant to the provisions of the Companies Act and the rules and regulations made there under, as amended, and any other regulatory authorities as may be required and/or for the records to be maintained by the BRLMs in connection with the Offer.

We represent that our execution, delivery and performance of this consent has been duly authorised by all necessary action (corporate or otherwise).

We hereby confirm that [we are an independent legal firm, with no direct or indirect interest in relation to the Company, its subsidiaries, its promoter, promoter group, its group companies, its directors, its key managerial personnel or its senior management, its officers, its shareholders, its officers, its employees, its agents, its representatives or directors of its subsidiaries or directors of its group companies of the Company except for provision of professional services in the ordinary course of our profession and that no such party is a 'related party' in relation to us in terms of the Companies Act, 2013 read with rules notified thereunder, each as amended ("Companies Act"), or the applicable accounting standards under applicable law, and that no circumstance subsists that would materially impact our confirmations and findings as expressed in this certificate. Further, we are not interested in the formation, promotion or management of the Company.

We agree to keep the information regarding the Offer, [your request letter] and this consent letter strictly confidential.

We further confirm that the above information in relation to us is true, correct, adequate and not misleading in any respect and without omission of any matter that is likely to mislead, and adequate to enable investors to make a well-informed decision.

We confirm that we will immediately communicate any changes in writing in the above information to the Company and BRLMs until the date when the Equity Shares commence trading on the Stock

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Exchanges. In the absence of any such communication from us, BRLMs and the legal counsels, each to the Company and the BRLMs, can assume that there is no change to the above information.

We also consent to the inclusion of this consent letter and the title search report issued by us, as a part of "Material Contracts and Documents for Inspection" in connection with the Offer, which will be available for inspection at the Company's registered office and uploaded on the Company's website from date of the filing of the RHP until the Bid/Offer Closing Date.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents, and may be relied upon by the Company, BRLMs and the legal counsel to each of the Company and the BRLMs in relation to the Offer.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents.

Yours faithfully,

For and on behalf of Vins Consultancy

Authorized signatory Name: VINOD PATEL Date: 27/10/2023

CC:

Legal Advisor to the Company as to Indian law

S&R Associates

One World Center, 1403 Tower 2 B, 841 Senapati Bapat Marg, Lower Parel, Mumbai 400 013, Maharashtra, India

Legal Advisor to the BRLMs as to Indian law

IndusLaw

1502B, 15th Floor, Tower - 1C, "One World Centre", Senapati Bapat Marg, Lower Parel, Mumbai - 400013, Maharashtra, India Tel: +91 22 4920 7200

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