

National Stock Exchange Of India Limited

Ref.: NSE/LIST/2527

September 22, 2023

The Company Secretary
Flair Writing Industries Limited
63 B/C, Government Industrial Estate Charkop,
Kandivali West Mumbai 400 067.

Kind Attn.: Mr. Vishal Kishor Chanda

Dear Sir,

Re.: In-principle approval for proposed Initial Public Offering of up to [●] equity shares of face value of Rs. 5/- each aggregating up to Rs. 745 crores comprising of a fresh issue of up to [●] equity Shares aggregating up to Rs 365 crores and offer for sale of up to [●] equity Shares aggregating up to Rs 380 Crores of Flair Writing Industries Limited

This is with reference to the application received from company for the proposed public issue. It has requested the Exchange to grant an in-principle approval for listing the equity shares.

The Draft Red Herring Prospectus appears to be in order subject to the compliance with applicable provisions under the SC(R)A and rules framed thereunder, Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018, the Companies Act, 2013 and other relevant guidelines issued by the Ministry of Finance, Government of India, and SEBI.

You have been permitted to use the name of the National Stock Exchange of the India in the Offer Document in respect of the proposed public issue of equity shares provided the Company prints the Disclaimer Clause as given below in the Offer Document after the SEBI disclaimer clause. The in-principle approval is subject to adequate disclosures to be made in the Offer Document as mentioned above.

“As required, a copy of this Offer Document has been submitted to National Stock Exchange of India Limited (hereinafter referred to as NSE). NSE has given vide its letter Ref.: NSE/LIST/2527 dated September 22, 2023, permission to the Issuer to use the Exchange’s name in this Offer Document as one of the Stock Exchanges on which this Issuer’s securities are proposed to be listed. The Exchange has scrutinized this draft offer document for its limited internal purpose of deciding on the matter of granting the aforesaid permission to this Issuer. It is to be distinctly understood that the aforesaid permission given by NSE should not in any way be deemed or construed that the offer document has been cleared or approved by NSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this offer document; nor does it warrant that this Issuer’s securities will be listed or will continue to be listed on the Exchange; nor does it take any responsibility for the financial or other soundness of this Issuer, its promoters, its management or any scheme or project of this Issuer.

This Document is Digitally Signed

Signer: BANSRI RAKESH GOSALIA
Date: Fri, Sep 22, 2023 17:38:52 IST
Location: NSE

Ref.: NSE/LIST/2527

September 22, 2023

Every person who desires to apply for or otherwise acquire any securities of this Issuer may do so pursuant to independent inquiry, investigation and analysis and shall not have any claim against the Exchange whatsoever by reason of any loss which may be suffered by such person consequent to or in connection with such subscription /acquisition whether by reason of anything stated or omitted to be stated herein or any other reason whatsoever.”

You may insert the following lines in the advertisements instead of the entire disclaimer clause:

“It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to the Offer Document for the full text of the ‘Disclaimer Clause of NSE’.”

Please note that the approval given by us should not in any way be deemed or construed that the draft Offer Document has been cleared or approved by NSE; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the contents of this draft offer document; nor does it warrant that the securities will be listed or will continue to be listed on the Exchange; nor does it take any responsibility for the financial or other soundness of the Company, its promoters, its management or any scheme or project.

Please note that the confirmation provided by the Company with respect to changes to be made in the offer document is attached as Annexure to this letter. The Company is advised to ensure that the same along with this letter shall be made a part of the material contracts and documents for inspection in terms of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Further, the Company shall ensure submission of financial results in accordance with Reg. 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, which inter-alia states that the listed entity shall, subsequent to the listing, submit its financial results for the quarter or the financial year immediately succeeding the period for which the financial statements have been disclosed in the offer document for the initial public offer, within the timeline specified in clause (a) or clause (d) of Regulation 33(3), as the case may be, or within 21 days from the date of its listing, whichever is later.

Further note that this Exchange letter should not be construed as approval under any other Act/Regulation/rule/bye laws (except as referred above) for which the Company may be required to obtain approval from other department(s) of the Exchange. The Company is requested to separately take up matter with the concerned departments for approval, if any.

This in-principle approval shall be valid up to the validity of the SEBI observation.

Yours faithfully,
For National Stock Exchange of India Limited

Bansri Gosalia
Manager

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September 22, 2023

Book Running Lead Managers to the Issue: Nuvama Wealth Management Limited 801 - 804, Wing A, Building No 3 Inspire BKC, G Block Bandra Kurla Complex, Bandra East Mumbai 400 051 Axis Capital Limited 1st Floor, Axis House, C-2 Wadia International Centre Pandurang Budhkar Marg, Worli Mumbai 400 025	Registrar to the Issue: Link Intime India Private Limited C-101, 1st Floor, 247 Park L.B.S. Marg, Vikhroli West, Mumbai 400 083
Depositories	
National Securities Depository Limited 4th Floor, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013.	Central Depository Services Limited Marathon Futurex, A-Wing, 25th floor, NM Joshi Marg, Lower Parel, Mumbai 400013.

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Flair Writing Industries Limited

(An ISO 9001:2015; ISO 14001 : 2015 & SA 8000 : 2014 Certified Company)
CIN NO.: U51100MH2016PLC284727

Flair House, Plot No. 63 BC, Kandivali Co-op. Ind. Estate Ltd.,
Charkop, Kandivali (W), Mumbai 400 067, INDIA
+91 22 2868 3876 / 06, 4203 0405, 2967 6004/5/6

Date: September 20, 2023

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai 400 051
Maharashtra, India

Attention: Mr. Kishan Rastogi, Deputy Manager

Dear Sir,

Re: Requirements for in-principle approval for the proposed initial public offering of the equity shares of face value of ₹5 each (“Equity Shares”) of Flair Writing Industries Limited (the “Company” and such offering, the “Offer”)

This is with reference to the letter bearing reference no. NSE/LIST/2527 dated September 18, 2023 (the “NSE Letter”) received from National Stock Exchange of India Limited in connection with the draft red herring prospectus of the Company dated July 14, 2023 (the “DRHP”) filed with the Securities and Exchange Board of India (the “SEBI”) on July 15, 2023 and the Company’s application for in-principle approval in relation to the Offer.

In relation to the DRHP:

1. We confirm that the details in relation to the Promoters of the Company, as set out in our response dated September 14, 2023, will be included in the Red Herring Prospectus.
2. We undertake to update the Red Herring Prospectus for the relevant changes set out in our responses dated August 7, 2023 and August 14, 2023.

All capitalized terms used but not defined herein shall have the meanings ascribed to such terms in the DRHP and the addendum to the DRHP dated September 13, 2023.

We request you to kindly take our response on record.

Should you require any further information or clarifications from us, we would be pleased to furnish the same. Please feel free to contact the following official from the Company.

Contact Person	Telephone	E-mail
Mr. Vishal Kishor Chanda (Company Secretary and Compliance Officer)	+91 22 4203 0405	investors@flairpens.com

Thanking you,

Sincerely,

For and on behalf of **Flair Writing Industries Limited**

**VISHAL
KISHOR
CHANDA**

Digitally signed by VISHAL
KISHOR CHANDA
DN: cn=VISHAL KISHOR
CHANDA, c=IN, st=Maharashtra,
o=Personal,
serialNumber=f43602d226143193
s85017637956877680222c2571bc
88531edc39694adbf
Date: 2023.09.20 16:27:28 +0530'

Vishal Kishor Chanda
Company Secretary and Compliance Officer

MUMBAI

Unit I, Trinity Ind.Park, Survey No.14,15,16,
National Highway 8, Naigaon (E),
Palghar 401 208, Maharashtra, India

DAMAN

Unit II, Survey No. 709/12 & 18,
Somnath Road, Dabhel,
Daman 396 210, India

DAMAN

Unit III, Survey No.377/1,
Plot No.19 & 21,Zari Causeway Road,
Kachigam, Daman 396 210. India

DAMAN

Unit IV, Survey No. 370/2 A,
Vapi Road, Kachigam,
Daman 396 210. India

DEHRADUN

Khasra No. 1049/2, 1050/1,
Twin Industrial Estate,Central Hope Town,
Selaqui, Dehradun 248 011,Uttarakhand,India

VALSAD

Survey No.253,Village Shankar Talao,
National Highway 8,
Valsad 396 375,Gujarat, India